



# DIVESTMENT CRITERIA

JULY 2020

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If changes to the SPECTRUM tier make the issuer / security unsuitable for inclusion in the AIM Investment Universe, the Verification Committee removes it from the AIM Investment Universe.

In the case where AIM is currently invested in a security which is to be removed from the AIM Investment Universe, the Portfolio Management team has 30 days to sell the security, unless, with the approval of the Investment Committee, we believe that selling in that time frame would be detrimental to client interests, in which case an extension would be authorised.

Signed by the Board of Directors



Stuart Kinnersley, Managing Partner

July 2020